

MINUTES
ECONOMIC DEVELOPMENT CORPORATIN OF TEAGUE, INC.
REGULAR CALLED MEETING

June 7, 2022

- A. CALL TO ORDER AND ANNOUNCE A QUORUM IS PRESENT.** *President Burns called the meeting to order at 6:00 pm and announced a quorum was present.*
- B. INVOCATION.** *Invocation was given by Ryan Mathison.*
- C. PLEDGE TO THE FLAG.** *Pledge to the flag was led by President Burns.*
- D. ROLL CALL.** *Members present: Stephanie Burns, Andy Lackey, Jerry Ballew, and Ryan Mathison. Members not present: Nanette Harwell, Steve Massey, and Matthew Brooke.*
- E. VISITORS/CITIZENS FORUM:** *None.*
- F. CONSENT AGENDA:**
1. Approval of the Regular Called Meeting minutes held on May 2, 2022.
 2. Consideration and action to approve the current bills.
 3. Consideration and action to approve the March 2022 financial reports.
 4. Consideration and action to approve the May 2022 financial reports.
Motion made by Ryan Mathison, seconded by Andy Lackey, and passed 4-0 to approve Agenda items F1, F2, and F3.
Motion made by Ryan Mathison, seconded by Jerry Ballew, and passed 4-0 to table Agenda item F4.
- G. UNFINISHED BUSINESS:**
1. Discussion, consideration, and possible action on the Teague EDC Web page. *Motion made by Stephanie Burns, seconded by Jerry Ballew, and passed 4-0 to table Agenda item G1.*
 2. Discussion, consideration, and possible action on Signage for the Teague EDC property located on Highway 84. *Motion made by Ryan Mathison, seconded by Jerry Ballew, and passed 4-0 to approve the estimate from Fast Signs for a 4'X8' sign up to the amount of \$1,342.16.*
 3. Discussion, consideration, and possible action of Executive Director job posting. *Motion made by Ryan Mathison, seconded by Andy Lackey, and passed 4-0 to approve the Executive Director job posting as corrected*

H. NEW BUSINESS:

1. Discussion, consideration, and possible action on election of new Secretary/Treasurer. *Motion made by Ryan Mathison, seconded by Andy Lackey, and passed 4-0 to elect Jerry Ballew as new Secretary/Treasurer.*
2. Discussion, consideration, and possible action on John Burleson, CPA, PLLC signage. *Motion made by Jerry Ballew, seconded by Ryan Mathison, and passed 4-0 to approve the application from John Burleson, CPA, PLLC, for half the cost of a sign costing up to \$350.00.*
3. Discussion, consideration, and possible action on Investment Policy for the Teague EDC. *Motion was made by Stephanie Burns, seconded by Jerry Ballew, and passed 4-0 to table Agenda item H3.*
4. Discussion, consideration, and possible action on removing Tiffany Maggard from all bank accounts and adding newly elected Secretary/Treasurer. *Motion was made by Ryan Mathison, seconded by Andy lackey, and passed 4-0 remove Tiffany Maggard from all bank accounts and add Jerry Ballew as new Secretary/Treasurer.*
5. Discussion, consideration, and possible action on quote for repairs on Teague EDC building. *Motion was made by Jerry Ballew, seconded by Ryan Mathison, and passed 4-0 to accept the bid estimate #1071 from Folsom Remodeling and Repair for repairs to the EDC building in the amount of \$2,120.00.*

I. EXECUTIVE SESSION: In accordance with Texas Government Code, Section 551.001, *et seq.*, the Teague EDC will recess into Executive Session (closed meeting) to discuss the following:

- a) §551.074: Deliberation regarding the appointment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee: Executive Director.
- b) §551.072: To discuss or deliberate regarding commercial or financial information that the Teague EDC has received from a business prospect that the Teague EDC seeks to have locate, stay, or expand in or near the territory of the City of Teague and with which the Teague EDC is conducting economic development negotiations; and/or to deliberate the offer of a financial or other incentive to project 4-22a.
- c) §551.072: To discuss or deliberate regarding commercial or financial information that the Teague EDC has received from a business prospect that the Teague EDC seeks to have locate, stay, or expand in or near the territory of the City of Teague and with which the Teague EDC is conducting economic development negotiations; and/or to deliberate the offer of a financial or other incentive to project 4-22b.

The Board entered into Executive Session at 6:49 pm.

- J. RECONVENE INTO OPEN SESSION:** In accordance with Texas Government Code, Chapter 551, the Teague EDC will reconvene into Regular Session to consider action, if any, on matters discussed in Executive Session.

The Board reconvened into Open Session at 7:07 pm.

Motion was made by Jerry Ballew, seconded by Ryan Mathison, and passed 4-0 for President Burns to contact two applicants and schedule interviews.

Motion was made by Jerry Ballew, seconded by Ryan Mathison, and passed 4-0 to approved the installation of a sign by project 4-22a above the awning on the front of the EDC building.

Motion was made by Jerry Ballew, seconded by Ryan Mathison, and passed 4-0 to authorize President Burns and Secretary/Treasurer Ballew to sign any and all documents required for processing project 4-22b.

K. PRESIDENT/BOARD MEMBER REPORT:

President Burns reported that a prospective business will be making a Section 380 request to the Teague City Council.

L. ADJOURNMENT.

President Burns adjourned the meeting at 7:26 pm.



Jerry Ballew Secretary/Treasurer