

AGENDA

ECONOMIC DEVELOPMENT CORPORATION OF TEAGUE, INC.

REGULAR CALLED MEETING

August 2, 2022

Notice is hereby given that a Regular Called Meeting of the Governing Body of the Economic Development Corporation of Teague will be held on the **2nd day of August 2022, at 6:00 pm.** **The meeting will be held at the Economic Development Office, 411 Main Street, Teague, Texas 75860.** All agenda items are subject to action. *The Board of Directors reserves the right to meet in executive closed session on any Agenda items listed below, as authorized by Texas Government Code Sections 551.071 (consulting with Attorney); 551.072 (Deliberation about Real Property); 551.073 (Deliberations about Gifts and Donations); 551.074 (Personnel matters); 551.076 (Deliberations about Security Devices); and 551.087 (Economic Development).*

A. CALL TO ORDER AND ANNOUNCE A QUORUM IS PRESENT:

B. INVOCATION:

C. PLEDGE TO THE FLAG:

D. ROLL CALL:

E. VISITORS/CITIZENS FORUM: *This is an opportunity for the public to address the Board on any matter included on the agenda, except public hearings. Comments related to public hearings will be heard when the specific hearing begins. Public comments are limited to three (3) minutes per speaker, unless the speaker requires the assistance of a translator, in which case the speaker is limited to six (6) minutes, in accordance with applicable law. To address the Board, speakers must complete a speaker Form and provide it to the Secretary/Treasurer prior to the start of the meeting each speaker shall approach the podium and state his/her name and street address before speaking. Speakers shall address the Board with civility that is conducive to appropriate public discussion. The public cannot speak from the gallery but only from the podium. Per the Texas open Meetings Act, the Board is not permitted to take action on or discuss any item not listed on the agenda. The Board may: (1) make a statement of fact regarding the item; (2) make a recitation of existing policy; or (3) propose the item be placed on a future agenda in accordance with Board procedures.*

F. EXECUTIVE SESSION: In accordance with Texas Government Code, Section 551.001, *et seq.*, the Teague EDC will recess into Executive Session (closed meeting) to discuss the following:

- a. §551.074: Deliberation regarding the appointment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee: Executive Director.

- b. §551.072: To discuss or deliberate regarding commercial or financial information that the Teague EDC has received from a business prospect that the Teague EDC seeks to have locate, stay, or expand in or near the territory of the City of Teague and with which the Teague EDC is conducting economic development negotiations; and/or to deliberate the sale of four (4) acres of property on Highway 84.
- c. §551.072: To discuss or deliberate regarding commercial or financial information that the Teague EDC has received from a business prospect that the Teague EDC seeks to have locate, stay, or expand in or near the territory of the City of Teague and with which the Teague EDC is conducting economic development negotiations; Project 4-22b.

G. RECONVENE INTO OPEN SESSION: In accordance with Texas Government Code, Chapter 551, the Teague EDC will reconvene into Regular Session to consider action, if any, on matters discussed in Executive Session.

H. CONSENT AGENDA:

- 1. Approval of the Regular Called Meeting minutes held on July 7, 2022.
- 2. Consideration and action to approve the June 2022 financial reports.
- 3. Consideration and action to approve the July 2022 financial reports.
- 4. Approval of current bills.

I. PUBLIC HEARINGS:

- 1. Conduct a Public Hearing to receive public comment on an assistance to John Burlison, CPA, PLLC in the amount of \$175.00 under the incentives program.

J. OLD BUSINESS:

- 1. Discussion, consideration, and possible action on approving the 2022-2023 EDC Budget.
- 2. Discussion, consideration, and possible action on approving the adjusted cost of a sign at the Highway 84 property.
- 3. Discussion, consideration, and possible action on approving an EDC Financial Investment policy.

K. NEW BUSINESS:


- 1. Discussion, consideration, and possible action on participating in a Main Street cleanup project for homecoming.
- 2. Discussion, consideration, and possible action on approving the 2020-2021 EDC Financial Audit.

L. PRESIDENT/BOARD MEMBER REPORT:

M. ADJOURNMENT:

CERTIFICATION

I, Jerry Ballew, Secretary/Treasurer of the Economic Development Corporation of Teague, Inc., Teague, Texas, do **HEREBY CERTIFY** that the meeting of the governing body of the Economic Development Corporation of Teague, Inc. is a true and correct copy of said notice. Notice is posted at 411 Main Street, Teague, Texas. Witness my hand and Seal of the Economic Development Corporation of Teague, Inc. and posted on this 29th day of July 2022 at 4:00 pm and will remain posted continuously for at least 72 hours preceding scheduled time of the meeting.



Jerry Ballew – Secretary/Treasurer

Persons interested in attend the meeting with a special communication or accommodation needs are asked to contact the EDC Office 48 yours prior to the meeting at 254-739-5544 to make arrangements.