

MINUTES
ECONOMIC DEVELOPMENT CORPORATION OF TEAGUE, INC.
REGULAR CALLED MEETING
February 7, 2023

- A. CALL TO ORDER AND ANNOUNCE A QUORUM IS PRESENT:** *President Burns called the meeting to order at 5:36 pm and announced a quorum to be present.*
- B. INVOCATION:** *The invocation was given by Ryan Mathison.*
- C. PLEDGE TO THE FLAG:** *The pledge to the flag was led by Stephanie Burns.*
- D. ROLL CALL:** *Present: Stephanie Burns, President; Ryan Mathison, Vice-President; Jerry Ballew, Secretary/Treasurer; and Steve Massey, Director. Not Present: Andy Lackey, Director.*
- E. VISITORS/CITIZENS FORUM:** *None.*

F. CONSENT AGENDA:

1. Consideration and action to approve the minutes of the Regular Called Meeting held on January 13, 2023.
2. Consideration and action to approve the minutes of the Special Called Meeting held on January 30, 2023.
3. Consideration and action to accept the financial reports for January 2023.
4. Consideration and action to approve the current bills.

Motion by Ryan Mathison, seconded by Steve Massey, and passed 4-0 to approve Agenda Items F1-F3.

Motion by Ryan Mathison, seconded by Steve Massey, and passed 4-0 to take no action on Agenda Item F4.

G. OLD BUSINESS:

5. Discussion, consideration, and possible action on the BR-I Railroad Museum project.

Motion by Jerry Ballew, seconded by Steve Massey, and passed 4-0 to approve up to \$20,000 payment for the BR-I Museum project payable after completion of their project.

6. Discussion on the EDC Business Plan and "SWOT".

The status of the EDC Business Plan and the SWOT chart were discussed.

H. NEW BUSINESS:

7. Discussion, consideration, and possible action on the Barking Iguana Application.

Motion made by Jerry Ballew, seconded by Ryan Mathison, and passed 4-0 to approve up to \$1,400 payment for the Barking Iguana project payable at the completion of the project contingent on the EDC being authorized to make this expenditure.

- I. EXECUTIVE SESSION:** In accordance with Texas Government Code, Section 551.001, *et seq.*, the Teague EDC Board will recess into Executive Session (closed meeting) to discuss the following:

- a. §551.074: Deliberation regarding the appointment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee: Executive Director.*

The Board entered Executive Session at 5:51 pm.

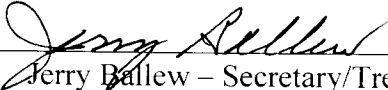
- J. RECONVENE INTO OPEN SESSION:** In accordance with Texas Government Code, Chapter 551, the Teague EDC Board will reconvene into Regular Session to consider action, if any, on matters discussed in Executive Session.

The Board reconvened into Open Session at 5:57 pm.

Motion made by Jerry Ballew, seconded by Ryan Mathison, and passed 4-0 to accept the resignation of Susan Culver, EDC Executive Director.

- K. PRESIDENT/EXECUTIVE DIRECTOR/BOARD MEMBER REPORT:** *None.*

- L. ADJOURNMENT:** *President Burns adjourned the meeting at 6:15 pm.*



Jerry Ballew – Secretary/Treasurer