

MINUTES
ECONOMIC DEVELOPMENT CORPORATION OF TEAGUE, INC.
REGULAR CALLED MEETING
July 6, 2023

A. CALL TO ORDER AND ANNOUNCE A QUORUM IS PRESENT: *President Burns called the meeting to order and announced a quorum to be present at 12:13 pm.*

B. INVOCATION: *The invocation was given by Andy Lackey.*

C. PLEDGE TO THE FLAG: *The Pledge to the Flag was led by Stephanie Burns.*

D. ROLL CALL: *Members present: Stephanie Burns, President; Jerry Ballew, Secretary/Treasurer; Andy Lackey, Director; Steve Massey, Director. Not Present: Ryan Mathison, Vice-President; Mike Reid, Director.*

E. VISITORS/CITIZENS FORUM: *There were no visitors or citizens present to speak.*

F. CONSENT AGENDA:

1. Consideration and action to approve the minutes of the Regular Called Meeting held on June 6, 2023.
2. Consideration and action to accept the financial reports for June 2023.
3. Consideration and action to approve the current bills.

Director Mike Reid arrive at 12:29 pm.

Motion was made by Stephanie Burns, seconded by Andy Lackey, and passed 4-0 to approve Agenda Items F1 and F3.

Motion was made by Stephanie Burns, seconded by Steve Massey, and passed 4-0-1 with Mike Reid abstaining to table Agenda Item F2.

G. NEW BUSINESS:

4. Discussion, consideration, and possible action to accept the letter of resignation from Ryan Mathison.

Motion was made by Steve Massey, seconded by Andy Lackey and passed 5-0 to accept the letter of resignation from Ryan Mathison effective immediately.

5. Discussion, consideration, and possible action to elected a Vice-President.

Nomination was made by Andy Lackey, seconded by Steve Massey and passed 4-0-1 with Mike Reid abstaining to elect Mike Reid to the position of Vice-President.

6. Discussion, consideration, and possible action to approve changing authorization for signatures at the Prosperity Bank, Citizens State Bank, and the Freestone Credit Union.

Motion was made by Jerry Ballew, seconded by Steve Massey, and passed 5-0 to add Mike Reid to signature authority at Prosperity Bank, Citizens State Bank, and the Freestone Credit Union and remove Ryan Mathison from signature authority at these financial institutions.

7. Discussion, consideration, and possible action to approve payment for the Kathie Finley project.

Motion was made by Jerry Ballew, seconded by Andy Lackey, and passed 5-0 to approve a payment of \$5,094.50 for the Kathy Finley project.

H. PRESIDENT/BOARD MEMBER REPORT: *President Burns reported that a workshop with the Teague Board of Aldermen has been requested. She also reported the lift station at the Business Park was nearing completion.*

I. ADJOURNMENT: **President Burns adjourned the meeting at 1:07 pm.**



Jerry Ballew – Secretary/Treasurer