

MINUTES
ECONOMIC DEVELOPMENT CORPORATION OF TEAGUE, INC.
REGULAR CALLED MEETING
August 1, 2023

A. CALL TO ORDER AND ANNOUNCE A QUORUM IS PRESENT: *President Stephanie Burns called the meeting to order and announced a quorum to be present at 5:30 pm.*

B. INVOCATION: *The invocation was given by Jerry Ballew.*

C. PLEDGE TO THE FLAG: *The Pledge to the Flag was led by Andy Lackey.*

D. ROLL CALL: *Present: Stephanie Burns, President; Mike Reid, Vice-President; Jerry Ballew, Secretary/Treasurer; Andy Lackey, Director. Not Present: Steve Massey, Director.*

E. VISITORS/CITIZENS FORUM: There were no Citizens present to speak.

F. CONSENT AGENDA:

1. Consideration and action to approve the minutes of the Regular Called Meeting held on July 6, 2023.
2. Consideration and action to approve the minutes of the Special Called Combined Workshop Meeting held on July 17, 2023
3. Consideration and action to accept the financial reports for July 2023.
4. Consideration and action to approve the current bills.

Motion was made by Jerry Ballew, seconded by Andy Lackey and passed 4-0 to approve Agenda Items F1, F2, F3, and F4.

G. NEW BUSINESS:

5. Discussion, consideration, and possible action on a presentation by Roy Vasquez.

Motion was made by Jerry Ballew, seconded by Mike Reid, and passed 4-0 to direct the President to meet with Mr. Vasquez to gather information for discussion at the next regular meeting.

6. Discussion, consideration, and possible action to approved the purchase of iPads for EDC Directors.

Motion was made by Jerry Ballew, seconded by Mike Reid, and passed 4-0 to enter a 36 month contract with AT&T for eight (8) iPads at a cost of \$282/month.

7. Discussion, consideration, and possible action to approve investment training for one or more EDC Directors.

Motion was made by Mike Reid, seconded by Andy Lackey and passed 4-0 to approve investment training for the President, Secretary/Treasurer, and Executive Director at a cost of \$275 each.

8. Discussion, consideration, and possible action to approve payment for the COS Burger, LLC project.

Motion was made by Jerry Ballew, seconded by Andy Lackey, and passed 4-0 to approve a payment of \$1,378.19 to COS Burger, LLC project.

9. Discussion, consideration, and possible action to approve the proposed budget for FY 2023-2024.

Motion was made by Mike Reid, seconded by Jerry Ballew and passed 4-0 to approve the proposed budget for FY 2023-2024 with total expenditures of \$757,700.

H. EXECUTIVE SESSION:

The Board entered Executive Session at 6:12 pm.

In accordance with Texas Government Code, Section 551.001, *et seq.*, the Teague EDC Board will recess into Executive Session (closed meeting) to discuss the following:

- a. §551.074: *Deliberation regarding the appointment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee: Executive Director/Secretary.*
- b. §551.072: *Deliberation regarding the economic development of real property at the Teague Business park on Highway 84.*

I. RECONVENE INTO OPEN SESSION:

The Board returned to Open Session at 7:06 pm.

In accordance with Texas Government Code, Chapter 551, the Teague EDC Board will reconvene into Regular Session to consider action, if any, on matters discussed in Executive Session.

Motion was made by Jerry Ballew, seconded by Mike Reid, and passed 4-0 to authorize the President to post advertisements for an Executive Director having benefits and retirement available.

Motion was made by Jerry Ballew, seconded by Mike Reid, and passed 4-0 for the President to pursue a grant for a turn-key commercial structure at the Highway 84 Business Park.

J. PRESIDENT/BOARD MEMBER REPORT:

President Burns gave a report of items discussed at the recent combined workshop with the City Council.

K. ADJOURNMENT: *President Burns adjourned the meeting at 7:56 pm.*



Jerry Ballew Secretary/Treasurer