

**MINUTES**  
**ECONOMIC DEVELOPMENT CORPORATION OF TEAGUE, INC.**  
**REGULAR CALLED MEETING**  
**September 5, 2023**

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**A. CALL TO ORDER AND ANNOUNCE A QUORUM IS PRESENT:** *President Burns called the meeting to order and announced a quorum to be present at 5:30 pm.*

**B. INVOCATION:** *The invocation was given by Jerry Ballew.*

**C. PLEDGE TO THE FLAG:** *The Pledge to the Flag was led by Mike Reid.*

**D. ROLL CALL:** *Present: Stephanie Burns, President; Mike Reid, Vice-President; Jerry Ballew, Secretary/Treasurer; Steve Massey, Director. Not Present: Andy Lackey, Director.*

**E. VISITORS/CITIZENS FORUM:** *Teague Alderman Timothy Campbell was present as a visitor.*

**F. CONSENT AGENDA:**

1. Consideration and action to approve the minutes of the Regular Called Meeting held on August 1, 2023.
2. Consideration and action to approve the minutes of the Special Called Meeting held on August 10, 2023
3. Consideration and action to accept the financial reports for August 2023.
4. Consideration and action to approve the current bills.

*Motion was made by Mike Reid, seconded by Jerry Ballew and passed 4-0 to approve Agenda Items F1-F4.*

**G. NEW BUSINESS:**

5. Discussion, consideration, and possible action to establish online access to all EDC accounts at Freestone Credit Union.

*Motion was made by Mike Reid, seconded by Steve Massy, and passed 4-0 to establish online access to all EDC account at Freestone Credit Union.*

6. Discussion, consideration, and possible action to approve the FY 2023-2024 EDC Budget.

*Motion was made by Mike Reid, seconded by Steve Massey, and passed 4-0 to approve and accept the FY 2023-2024 EDC Budget previously approved by the Teague Board of Aldermen.*

7. Discussion, consideration, and possible action to approve hosting 2023 Trunk or Treat activities.

*Motion was made by Jerry Ballew, seconded by Mike Reid, and passed 4-0 for the EDC to host, participate in, and provide \$300.00 in candy for the 2023 Halloween Trunk or Treat activities.*

#### **H. EXECUTIVE SESSION:**

*President Burns moved Agenda Item H-Executive Session to OPEN SESSION.*

(In accordance with Texas Government Code, Section 551.001, *et seq.*, the Teague EDC Board will recess into Executive Session (closed meeting) to discuss the following:.) *Not Applicable*

- a. §551.072: Deliberation regarding the economic development of real property at the Teague Business park on Highway 84.

#### **I. RECONVENE INTO OPEN SESSION:**

*Not Applicable*

In accordance with Texas Government Code, Chapter 551, the Teague EDC Board will reconvene into Regular Session to consider action, if any, on matters discussed in Executive Session.

*Motion was made by Mike Reid, seconded by Jerry Ballew, and passed 4-0 to approve the "Preliminary Engineer's Estimate of Anticipated Construction Costs" for a structure to be located at the Teague Business Park and to go forward with the project up to the amount of \$1,152,775.20 with the design contingent on the EDC obtaining a matching grant*

#### **J. PRESIDENT/BOARD MEMBER REPORT:**

*President Burns discussed the progress of the Teague Senior Living Apartments project.*

#### **K. ADJOURNMENT:**

*President Burns adjourned the meeting at 6:40 pm.*

  
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Jerry Ballew – Secretary/Treasurer