

MINUTES
ECONOMIC DEVELOPMENT CORPORATION OF TEAGUE, INC.
REGULAR CALLED MEETING
October 3, 2023

- A. CALL TO ORDER AND ANNOUNCE A QUORUM IS PRESENT:** *President Burns called the meeting to order and announced a quorum to be present.*
- B. INVOCATION:** *The invocation was given by Jerry Ballew.*
- C. PLEDGE TO THE FLAG:** *The Pledge to the Flag was led by Stephanie Burns.*
- D. ROLL CALL:** *Members present: Stephanie Burns, President; Mike Reid, Vice-President; Jerry Ballew, Secretary/Treasurer; Steve Massey, Director. Not present: Andy Lackey, Director.*
- E. VISITORS/CITIZENS FORUM:** *There were no visitors present.*
- F. CONSENT AGENDA:**
1. Consideration and action to approve the minutes of the Regular Called Meeting held on September 5, 2023.
 2. Consideration and action to approve the September 2023 financial reports.
 3. Consideration and action to approve the current bills.

Motion made by Jerry Ballew, seconded by Mike Reid, and passed 4-0 to approve Consent Agenda items F1-F3.

NEW BUSINESS:

4. Discussion, consideration, and possible action on nominating and voting EDC Officers.

Motion made by Steve Massy, seconded by Mike Reid, and passed 4-0 to keep the existing slate of officers. (Stephanie Burns, President; Mike Reid, Vice-President; and Jerry Ballew, Secretary/Treasurer).

5. Discussion, consideration, and possible action on appointing a Budget/Finance/Audit Committee.

President Burns appointed the President (Stephanie burns) and the Secretary/Treasurer (Jerry Ballew) to the Budget/Finance/Audit Committee.

6. Discussion, consideration, and possible action on appointing a Business Retention/Expansion Committee.

President Burns appointed Stephanie Burns and Steve Massey to the Business Retention/Expansion Committee.

7. Discussion, consideration, and possible action on appointing a New Business and Formation Committee.

President Burns appointed Mike Reid and Andy Lackey to the New Business and Formation committee.

8. Discussion, consideration, and possible action on appointing EDC Investment Officers.

Motion was made by Mike Reid, seconded by Steve Massey and passed 4-0 to appoint Stephanie Burns and Jerry Ballew as Investment Officers.

9. Discussion, consideration, and possible action on approving a Corporate Resolution for the EDC Investment Officers.

Motion made by Mike Reid, seconded by Steve Massey, and passed 4-0 to approve a Corporate Resolution naming the Investment Officers as requested by Wells Fargo.

10. Discussion, consideration, and possible action on updating signatory information on all EDC bank accounts.

Motion was made by Jerry Ballew, seconded by Steve Massey and passed 4-0 to take no action on Agenda item F-10.

11. Discussion, consideration, and possible action on obtaining bids for maintaining and/or mowing the EDC property located on Highway 84.

Motion was made by Steve Massey, seconded by Jerry Ballew, and passed 4-0 to solicit bids for mowing the property at the Teague Business Park on Highway 84 West.

12. Discussion, consideration, and possible action on painting the poles in the front of the EDC Building.

Motion was made by Mike Reid, seconded by Jerry Ballew, and passed 3-1 to award the bid for painting the poles at the EDC office to Folsom Remodeling and Repair in the amount of \$800.00 with Steve Massey dissenting.

13. Discussion, consideration, and possible action on asking the City of Teague to join in with businesses who are adopting flower pots on Main Street.

Motion was made by Mike Reid, seconded by Jerry Ballew, and passed 3-1 to ask the City of Teague to allow the flower planters on Main Street to be adopted by merchants with Steve Massey dissenting.

G. PRESIDENT/EXECUTIVE DIRECTOR/BOARD MEMBER REPORT:

President Burns gave reports on the progress of the Teague Business Park lift station, Teague Senior Living Apartments, Cedar Street Assisted Living Facility, Subway business closing, and Halloween trunk or treat activities.

H. ADJOURNMENT: *The meeting was adjourned by President Burns at 6:21 pm.*



Jerry Ballew – Secretary/Treasurer