

MINUTES
ECONOMIC DEVELOPMENT CORPORATION OF TEAGUE, INC.
REGULAR CALLED MEETING
January 2, 2024

A. CALL TO ORDER AND ANNOUNCE A QUORUM IS PRESENT: *President Burns called the meeting to order at 5:31 pm and announced a quorum to be present.*

B. INVOCATION: *The invocation was given by Jerry Ballew.*

C. PLEDGE TO THE FLAG: *The Pledge to the Flag was led by Mike Reid.*

D. ROLL CALL: Present: Stephanie Burns, President; Mike Reid, Vice-President; Jerry Ballew, Secretary/Treasurer; Andy lackey, Director; Mike McNeil, Director. Not Present: Steve Massey, Director.

E. VISITORS/CITIZENS FORUM: *There were no visitors present to speak.*

F. CONSENT AGENDA:

1. Consideration and action to approve the minutes of the Regular Called Meeting held on November 7, 2023.
2. Consideration and action to approve the minutes of the Special Called Meeting held on November 10, 2023.
3. Consideration and action to accept the financial reports for November 2023.
4. Consideration and action to accept the financial reports for December 2023.
5. Consideration and action to approve the current bills.

Motion made by Mike Reid, seconded by Mike McNeil, and passed 5-0 to approve Agenda Items F1 – F5.

G. PUBLIC HEARINGS:

6. Conduct a Public Hearing to receive public comment on an assistance to Stephanie Burns Insurance Agency, LLC for up to \$5,050 under the Façade program.
7. Conduct a Public Hearing to receive public comment on an assistance to Stephanie Burns Insurance Agency, LLC for \$25,000.00 under the Business Expansion Program.

8. Conduct a Public Hearing to receive public comment on an assistance to the Honeysuckle for \$7,500.00 under the Business Expansion Program.
9. Conduct a Public Hearing to receive public comment on an assistance to the Honeysuckle up to \$3,000.00 under the Façade Program.

Public Hearings for Agenda Items G6 – G9 were opened at 5:41 pm.

Public Hearings for Agenda items G6 – G9 were closed at 5:43 pm with no public comments being made.

H. NEW BUSINESS:

10. Discussion, consideration, and possible action on approving an application from DMC of Texas for assistance under the EDC Façade Program.

Motion made by Mike Reid, seconded by Mike McNeil, and passed 5-0 to approve the application from DMC of Texas for assistance under the EDC Façade Program for one half (1/2 or 50%) of the cost of work up to a maximum of Five Thousand Dollars (\$5,000.00).

11. Reading of Proclamation for Stephanie Burns Insurance Agency, LLC Expansion Grant.

Mike McNeil performed the First Reading of a Proclamation for the Stephanie Burns Insurance Agency, LLC Expansion Grant at 5:53 pm.

12. Discussion, consideration, and possible action to accept the Performance Agreement for Stephanie Burns Insurance Agency, LLC for the EDC Façade Program Business Grant.

Motion made by Mike Reid, seconded by Andy Lackey, and passed 4-0-1, with Stephanie Burns abstaining, to approve the proposed performance agreement and authorize the Vice-President and Secretary/Treasurer to execute the agreement.

13. Discussion, consideration, and possible action to accept the Performance Agreement for Stephanie Burns Insurance Agency, LLC for the EDC Business Expansion Program Business Grant.

Motion made by Mike Reid, seconded by Andy Lackey, and passed 4-0-1, with Stephanie Burns abstaining, to approve the proposed performance agreement and authorize the Vice-President and Secretary/Treasurer to execute the agreement.

14. Discussion, consideration, and possible action to accept the Performance Agreement for the Honeysuckle for the EDC Façade Program Business Grant.

Motion made by Mike Reid, seconded by Andy Lackey, and passed 5-0 to approve the proposed performance agreement and authorize the President, Vice-President, and/or Secretary/Treasurer to execute the agreement.

15. Discussion, consideration, and possible action to accept the Performance Agreement for the Honeysuckle for the EDC Business Expansion Program Business Grant.

Motion made by Mike Reid, seconded by Andy Lackey, and passed 5-0 to approve the proposed performance agreement and authorize the President, Vice-President, and/or Secretary/Treasurer to execute the agreement.

16. Discussion, consideration, and possible action to review the total expenditures for the Business Park waste water lift station.

Motion made by Mike Reid, seconded by Jerry Ballew, and passed 5-0 to authorize the President to make a presentation of the lift station to the City of Teague.

17. Discussion, consideration, and possible action on a 2024 Plan for EDC.

A consensus of members present agreed for each Director to present two recommendations for possible EDC goals for 2024 at the next Regular Called Meeting.

I. EXECUTIVE SESSION: *The Board entered Executive Session at 5:56 pm.*

In accordance with Texas Government Code, Section 551.001, *et seq.*, the Teague EDC Board will recess into Executive Session (closed meeting) to discuss the following:

- a. §551.074: *Deliberation regarding the appointment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee: Executive Director/Secretary.*
- b. §551.072: *Deliberation regarding the economic development of real property at the Teague Business park on Highway 84.*

J. RECONVENE INTO OPEN SESSION: *The Board reconvened into Open Session at 6:09 pm.*

In accordance with Texas Government Code, Chapter 551, the Teague EDC Board will reconvene into Regular Session to consider action, if any, on matters discussed in Executive Session.

Motion made by Jerry Ballew, seconded by Mike Reid, and passed 5-0 to take no action on Agenda Items I(a) or I(b).

K. PRESIDENT/EXECUTIVE DIRECTOR/BOARD MEMBER REPORT:

L. ADJOURNMENT: *President Burns adjourned the meeting at 6:42 pm.*


Jerry Ballew – Secretary/Treasurer