

MINUTES
ECONOMIC DEVELOPMENT CORPORATION OF TEAGUE, INC.
REGULAR MEETING DECEMBER 7TH, 2021

President	Stephanie Burns	Member	Bill Bowers
VP	Nanette Harwell	Member	Andy Lackey
Sec/Tres	Tiffany Maggard	Member	Jerry Ballew
Member	Ryan Mathison	Executive Director	Kyle Steen

A. CALL TO ORDER AND ANNOUNCE A QUORUM IS PRESENT. The meeting was called to order at 6:00 p.m. by President Burns.

B. INVOCATION was given by Tiffany Maggard.

C. PLEDGE TO THE FLAG was given by Tiffany Maggard.

D. ROLL CALL Members present was Stephanie Burns, Tiffany Maggard, Ryan Mathison, Andy Lackey, Bill Bowers, Jerry Ballew. Members absent were Nanette Harwell.

E. VISITORS/CITIZENS FORUM. There were no visitors signed up to speak.

F. CONSENT AGENDA.

Motion to approve Consent Agenda Items One (1) through Four (4) was made by Jerry Ballew and motion was seconded by Andy Lackey. Motion passed 6-0.

1. Approval of the Regular Called Meeting minutes held on October 7th, 2021.
2. Consideration and action to approve the current bills.
3. Consideration and action to approve the October 2021 financial reports.
4. Consideration and action to approve the November 2021 financial reports.

G. UNFINISHED BUSINESS.

H. NEW BUSINESS

1. Discussion, Consideration, and Possible action to have the signature cards at all banks change to the current officers, President-Stephanie Burns, Vice President-Nanette Harwell, and Sec./Tres.-Tiffany Maggard and to have Mark Smith removed. Motion was made by Andy Lackey to have signature cards changed as written. Motion was seconded by Jerry Ballew and motion carried 6-0.
2. Discussion, Consideration, and Possible action for approving the City of Teague's request on Railroad Museum repairs. Per Se. # 505.152. Motion was made by Bill

Bowers to approve \$3250 for purchasing mini-split A/C units for the Museum and \$8530 in repairs for the Museum. Motion was seconded by Tiffany Maggard and motion carried 6-0.

3. Discussion, Consideration, and Possible action for approving a survey for a 5-acre plot on the EDC land on Hwy 84. Motion was made by Ryan Mathison to table this agenda item till after the executive session. Motion was seconded by Jerry Ballew and motion carried 6-0. After the executive session a motion was made by Jerry Ballew to approve a survey up to \$3,300 plus taxes. The motion was seconded by Andy Lackey and motion carried 6-0.
4. Discussion, Consideration, and Possible action for approving an appraisal on a 5-acre plot on the EDC land on Hwy 84. Motion was made to accept the appraisal from Brain Galbraith to conduct the appraisal. Motion was seconded by Ryan Mathison and motion carried 6-0.

Adjourned into Executive Session at 6:29 p.m.

I. EXECUTIVE SESSION – In accordance with Texas Government Code, Section 551.001, et seq., the Teague EDC will recess into Executive Session (closed meeting) to discuss the following:

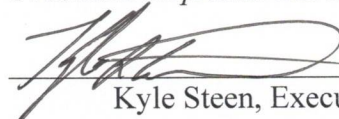
- a) §551.074: Deliberation regarding the appointment, evaluation, reassignment, duties, discipline or dismissal of public officer or employee: Economic Development Executive Director Review. Motion was made by Jerry Ballew to release Executive Director Kyle Steen from the 90-day probationary period. Motion was seconded by Ryan Mathison and motion carried 6-0.
- b) §551.072: To discuss or deliberate regarding commercial or financial information that the Teague EDC has received from a business prospect that the Teague EDC seeks to have locate, stay, or expand in or near the territory of the City of Teague and with which the Teague EDC is conducting economic development negotiations; and/or to deliberate the offer of a financial or other incentive to project FEED. Motion was made by Ryan Mathison to accept proposed drawing of location for project FEED. Motion was seconded by Bill Bowers and Motion carried 6-0.

RECONVENE INTO OPEN SESSION at 7:11 p.m. - In accordance with Texas Government Code, Chapter 551, the Teague EDC will reconvene into Regular Session to consider action, if any, on matters discussed in Executive Session.

J. PRESIDENT/BOARD MEMBER REPORT

President Stephanie Burns gave her report.
Executive Director Kyle Steen gave his report.

K. ADJOURNMENT. *President Stephanie Burns adjourns meeting at 7:32 P.M.*



Kyle Steen, Executive Director