

**ECONOMIC DEVELOPMENT CORPORATION OF TEAGUE, INC.  
REGULAR MEETING MARCH 3<sup>RD</sup> 2020**

<b>President</b>	Stephanie Burns	<b>Member</b>	Claudine Curry
<b>VP</b>	Mark Smith	<b>Member</b>	Tiffany Maggard
<b>Sec/Tres</b>	Nanette Harwell	<b>Member</b>	Andy Lackey
<b>Member</b>	Bill Bowers		

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**A. CALL TO ORDER AND ANNOUNCE A QUORUM IS PRESENT.** Meeting was called to order at 6:05 p.m.

**B. INVOCATION** was given by Claudine Curry.

**C. PLEDGE TO THE FLAG** was given by Andy Lackey.

**D. ROLL CALL. Present:** Stephanie Burns, Mark Smith, Nanette Harwell, Bill Bowers, Claudine Curry, Tiffany Maggard and Andy Lackey.

**E. VISITORS/CITIZENS FORUM.** At this time any person with business before the board not scheduled on the agenda may speak to the board; however, no action can be taken on these items at this meeting. Presentations are limited to three minutes. No one was here to speak.

**F. CONSENT AGENDA.**

1. Approval of the Regular Meeting minutes held on February 4<sup>th</sup>, 2020. Motion to accept the minutes by Tiffany Maggard. Motion was seconded by Andy Lackey. Motion passed 7-0
2. Consideration and action to approve the current bills. Motion to accept the current bills by Tiffany Maggard. Seconded by Andy Lackey. Motion passed 7-0.
3. Consideration and action to approve the February 2020 financial reports. Motion to accept the financial reports by Tiffany Maggard. Seconded by Andy Lackey. Motion passed 7-0.

**G. WORKSHOP AND DISCUSSION:**

4. Discussion between the Economic Development Corporation of Teague and the City of Teague regarding the restrictions on the Teague Old City Hall in the Warranty Deed which conveyed the property to the EDC of Teague and the future of the Teague Old City Hall. We adjourned into the workshop at 6:08. City Council Members present were Ryan Mathison, Rhonda Jones, Chris Nickleberry, James Monks, Mayor and Jerry Ballew. The property is located in an investment zone and restrictions state it is to be used for public use which could limited a potential buyer's use of the property. It was mentioned that the City could look into re-zoning the area. It's not feasible for the city to take the building back. We are going to consult with our attorney's and get back with the city in regards to those findings. At 6:52 the workshop was over.

**H. UNFINISHED BUSINESS.**

5. Discussion, consideration and action on new projects for city. Motion to table at this time by Mark Smith. Seconded by Claudine Curry. Motion passed 7-0.

**I. NEW BUSINESS.**

6. Discussion, consideration and possible action for an On-Boarding Packet for new hires of the Teague EDC. Motion to accept the on-board package with the approved changes pending attorney approval made by Tiffany Maggard. Seconded by Bill Bowers. Motion passed 7-0

7. Discussion, consideration and possible action on approval of Plaque for new building. Motion to accept Option #2 with the addition of Ryan Lawrence and other noted changes. And to purchase on the lowest of 3 bids made by Bill Bowers. Seconded by Andy Lackey. Motion passed 6—1. Mark Smith opposed.

8. Discussion, consideration and possible action on the telephones for EDC Office. Motion to discontinue the land line was made by Tiffany Maggard. Seconded by Bill Bowers. Motion passed 7-0.

9. Discussion, consideration and possible action on rental information for new EDC Office. Motion to send the Lease to the attorney with the changes mentioned for final approval. Motion made by Mark Smith. Seconded by Andy Lackey. Motion passed by 7-0.

10. Discussion, consideration and possible action on approving 2018 Audit. Motion to approve the draft of the 2018 financial audit by Mark Smith. Seconded by Andy Lackey. Motion passed 6-0-1 Bill Bowers Abstained.

11. Discussion, consideration and possible action on approving 2019 Audit to be completed. Mark Smith made the Motion to hire Don Allman, CPA to conduct the 2018-2019 fiscal year audit. Bill Bowers seconded the motion. Motion passed 7-0

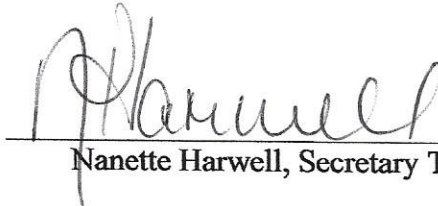
12. Discussion, consideration and possible action on approving Debit Card for Prosperity Bank. Mark Smith made motion to approve. Bill Bowers seconded the motion. And set a \$1500.00 limit on the card will be in Stephanie's name. Motion passed 7-0

**J. APPROVED NOT COMPLETED PROJECTS.**

13. Bowers Project.

**K. PRESIDENT/BOARD MEMBER REPORT. April 2<sup>nd</sup>. Teague host political forum.**

**L. ADJOURNMENT. Motion by Mark Smith at 8:30 to adjourn. Motion Seconded by Andy Lackey. Motion carried 7-0.**

  
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Nanette Harwell, Secretary Treasurer